



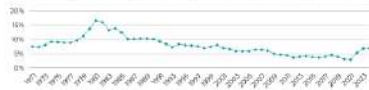
## May 2024 Newsletter

### HISTORICAL INTEREST RATES SINCE 1971

Interest rates have fluctuated dramatically over the past 50 years. The 1970s and early 1980s were marked by a period of high inflation, leading to soaring interest rates. The following decades saw a gradual decline, ushering in an era of historically low rates that began in the early 2000s and persisted through much of the 2010s. Below is a chart and graph detailing the average interest rate per year since 1971.

Current Rate for April 2024: **6.88%**

Year	Rate	Year	Rate	Year	Rate	Year	Rate	Year	Rate	Year	Rate
1971	7.54	1981	10.64	1991	8.25	2001	6.97	2011	4.45	2021	3.96
1972	7.38	1982	10.04	1992	8.19	2002	6.54	2012	5.16	2022	5.56
1973	8.04	1983	11.24	1993	7.31	2003	5.83	2013	3.96	2023	6.88
1974	9.19	1984	13.88	1994	6.38	2004	5.04	2014	4.77	2024	6.88
1975	9.05	1985	12.43	1995	7.93	2005	5.27	2015	3.85	2025	-
1976	8.87	1986	10.35	1996	7.28	2006	4.43	2016	3.65	2026	-
1977	8.95	1987	10.21	1997	7.60	2007	4.24	2017	3.25	2027	-
1978	9.64	1988	10.34	1998	6.54	2008	6.03	2018	4.54	2028	-
1979	11.20	1989	10.32	1999	7.44	2009	5.04	2019	3.94	2029	-
1980	13.74	1990	10.13	2000	6.05	2010	4.69	2020	3.11	2030	-



Source: Freddie Mac  
Information is deemed reliable but not guaranteed and is provided courtesy of the Western Resources Title Underwriting Department.



www.wrtac.com | rt@wrtac.com | 888.745.0442

### —Historical Interest Rates Since 1971

Interest rates have fluctuated dramatically over the past 50 years. The 1970s and early 1980s were marked by a period of high inflation, leading to soaring interest rates.

The following decades saw a gradual decline, ushering in an era of historically low rates that began in the early 2000s and persisted through much of the 2010s.

[Download PDF Compliments of Western Resources Title](#)



### Italy Launches Digital Nomad Visa - Which EU Countries Now Offer Them?

Italy became the latest EU country to launch a Digital Nomad visa, giving remote workers the perfect opportunity to combine work with more pleasure while traveling around the country. As of 4 April, a new law now allows people without an EU passport (or any other visa) to legally stay in the country and work long-term.

[Article Compliments of Forbes](#)



### Where The Richest Of The Rich Live: The 10 Most Expensive Zip Codes For Homebuyers

Part of the American dream is the promise that everyone can choose where they want to live. Whether that means a move across town or a continent-spanning relocation, we're all free to pack up and head to where our hearts lead us.

[Article Compliments of Realtor.com](#)



### How Walt Disney Concert Hall Was Designed To Be Pitch Perfect

Designed in 1987 by Frank Gehry, music runs through the veins of this building. A unique steel exterior houses an acoustically perfect auditorium designed by Yasuhisa Toyota and is home to the Los Angeles Philharmonic Orchestra. Join Valery as he takes an in-depth look at how the concert hall pioneered new design techniques and became a true gift to the people of Los Angeles.

[Article Compliments of Architectural Digest](#)



### 9 Stunning Homes Built On Cliffs

However, hillside or clifftop properties can also present building challenges that require creative problem solving and the help of professionals. Take a look at how these logistical issues have been transformed into inspirational solutions, resulting in some spectacular homes.

[Article Compliments of Dwell](#)



## South Bay Market Trends

April 2024

This report provides you with a snapshot of April 2024 supply and demand data for homes in the South Bay.

[Read Report](#)

---



### Fashion Forefront: 5 High-Style Homes In New York City

This edition of *Luxury Defined* pays tribute to fashion's rite of spring with a collection of haute New York City homes.

Consider a palatial penthouse that looks *down* to the Empire State Building from the world's tallest residential skyscraper; or a deluxe, pre-war celebrity haunt on the East River; perhaps a white-glove co-op on the doorstep of Central Park; or a stylish SoHo loft on that most fashionable thoroughfare, West Broadway.

[Article Compliments of Christie's International](#)



### Texas Homeowners Who Finally Evict Squatter 'Treated Like Criminals'

After finally evicting a contractor-turned-squatter from their new home, a pair of Texas homeowners said that law enforcement made them feel like wrongdoers throughout their two-month ordeal.

Yudith Matthews and Abram Mendez, who bought the San Antonio home to accommodate their growing family, said they are "relieved" that the contractor has finally cleared out the last of his things.

[Article Compliments of Fox News](#)

---

FOR SALE



### **6410 Sea Cove Drive**

Rancho Palos Verdes  
4 Bedrooms | 5 Bathrooms  
7,500 Sq Ft | 33,818 Sq Ft Lot

\$7,750,000

[More Details](#)



### **1533 Via Lopez**

Palos Verdes Estates  
6 Bedrooms | 8 Bathrooms  
8,610 Sq Ft | 30,000 Sq Ft Lot

\$10,490,000

[More Details](#)

**JUST SOLD**



### **1420 Paseo La Cresta**

Palos Verdes Estates  
6 Bedrooms | 10 Bathrooms  
11,332 Sq Ft

SOLD - \$10,600,000

[More Details](#)

*Lily Liang*

Executive Vice President  
Strand Hill Properties  
Cell - 310.902.7799  
Office - 310.373.3333  
Email - lilyliangpv@gmail.com



Exclusive Member of  
**Forbes**  
GLOBAL PROPERTIES

[lilyliang.com](http://lilyliang.com)

Strand Hill | 1131 Morningside Drive | Manhattan Beach, CA 90266 US

[Unsubscribe](#) | [Update Profile](#) | [Constant Contact Data Notice](#)



Try email marketing for free today!