

*Lily Liang*  
Local Expertise  Global Reach



July 2024 Newsletter

## JUST LISTED

ICONIC GERARD COLCORD OCEANFRONT CHATEAU

605 Paseo Del Mar, Palos Verdes Estates

7 Bedrooms | 9 Bathrooms | 6,872 SQ FT | 32,950 SQ FT Lot

OFFERED AT \$16,880,000



Step into luxury and history with this landmark oceanfront chateau, masterfully designed by renowned architect Gerard Colcord. Known as a "Hollywood Society Architect," Colcord's illustrious portfolio includes homes for Dean Martin, Harrison Ford, and Madonna. His career spanned five decades, during which he designed over 300 residences and 100 remodels, known for their traditional style, warmth, and charm.

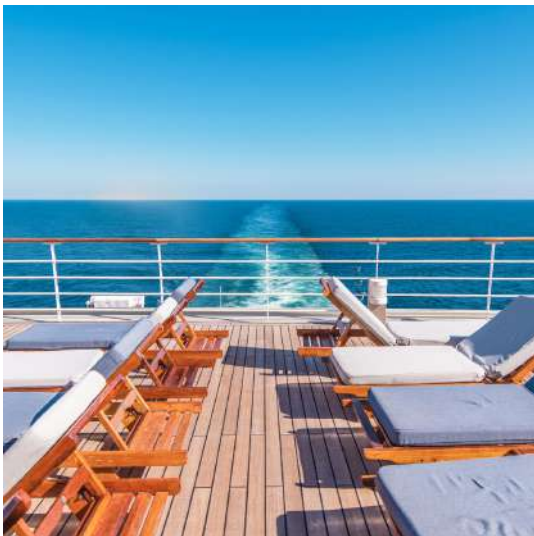
Set on a sprawling 33,000 sq ft lot in the prestigious Palos Verdes Estates, this estate offers unparalleled privacy and panoramic views of the California coastline, from beach cities to Malibu. The residence boasts 7 bedrooms, 9 bathrooms, and features a main floor with a living room, formal dining room, library/family room, and a vast primary bedroom wing with his & her baths opening to the garden and pool.

[Read Full Press Release](#)





[Learn More About 605 Paseo Del Mar](#)



### **Live at Sea for \$38,500 Per Year**

Life at Sea Cruises will give travelers the opportunity to spend three years on a cruise ship while sailing around the world. Pricing starts at a little over \$231,000 per person for the full three-year itinerary.

[Article Compliments of Business Insider](#)



### **Elon Musk Vows to Move X, SpaceX Out of California**

Elon Musk said Tuesday he would move the headquarters of social media platform X and rocket maker SpaceX out of California after the state's Gov. Gavin Newsom approved new protections for transgender and gay students in schools.

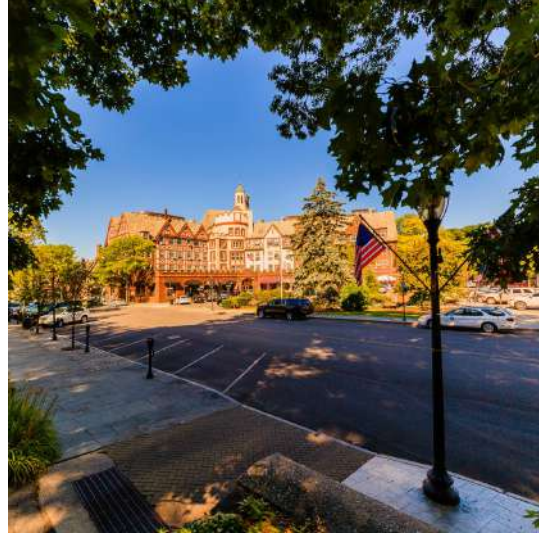
[Article Compliments of Politico](#)



### Zero Emissions Ship Looks Like the Future of Cruises

Hurtigruten revealed the design of its first zero-emissions cruise ship as part of the research project Sea Zero . The design uses retractable, solar-panel-covered sails, as well as 60-megawatt batteries to power a 500-person (plus crew) vessel from port to port.

[Article Compliments of Popular Mechanics](#)



### These are America's Wealthiest Suburbs

Move over New York City, Los Angeles and Miami. **Wealthy** Americans are swapping notoriously rich city locales in favor of making moves to quiet, secluded suburbs like Scarsdale, Calabasas and Palm Beach.

[Article Compliments of Go Banking Rates](#)

# PALOS VERDES

## 2024 Q2 MARKET UPDATE

184

ACTIVE LISTINGS

\$4,145,425

AVERAGE LIST PRICE

27

DAYS ON MARKET

189

HOMES SOLD

\$3,281,650

AVERAGE SOLD PRICE

3.7

MONTHS OF INVENTORY





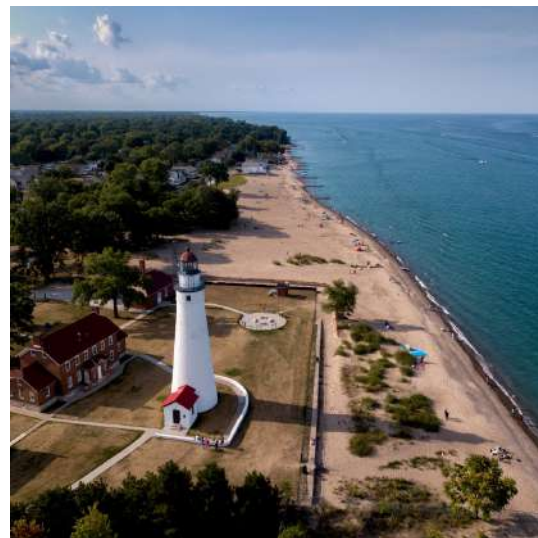
## Top 10 Richest Countries in the World



### Turns Out All We May Need to Stop Climate Change is 139 Billions Gallons of Super Duper White Paint

In 2021, researchers at Purdue University announced that they had developed the whitest paint on Earth. The color is so white that it can reflect over 98% of light. This is particularly useful because light generates heat — and we here on Earth are running a bit hot these days.

[Article Compliments of Business Insider](#)



### Waterfront Living on a Budget: The 10 Most Affordable Lake Towns in 2024

For some, the proximity to a lake is not something that should be saved just for summer vacation or weekend retreats. It's a year-round lifestyle that offers relaxation and recreation. Homes near lakes across the U.S. can command about a 20%–30% price premium, according to listing data. But there are still pockets where lakeside living is affordable.

[Article Compliments of Realtor.com](#)

# FOR SALE



## 1533 Via Lopez

Palos Verdes Estates  
6 Bedrooms | 8 Bathrooms  
8,610 Sq Ft | 30,000 Sq Ft Lot

\$9,880,000 - NEW PRICE!

[More Details](#)



## 6410 Sea Cove Drive

Rancho Palos Verdes  
4 Bedrooms | 5 Bathrooms  
7,500 Sq Ft | 33,818 Sq Ft Lot

\$6,999,000 - NEW PRICE!

[More Details](#)



*Lily Liang*

Executive Vice President

Strand Hill Properties

Cell – 310.902.7799

Office – 310.373.3333

Email – [lilyliangpv@gmail.com](mailto:lilyliangpv@gmail.com)

Cal DRE# 00837794



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Strand Hill | 1131 Morningside Drive | Manhattan Beach, CA 90266 US

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